

**Waterville Economic Authority**

**October 28, 2024 5:45 p.m.**

Present: President Sue Myers, Commissioners Jennifer Grobe, Sue Mariska, Richard Davis, and William Conlin.

Absent: None

Also Present: Administrator-Clerk Hill

**Call to Order**

President Myers called the meeting to order at 5:45 p.m. noting all members were present.

**Minute Approval**

Motion by Mariska, Seconded by Davis to approve the September 23, 2024, September 30, 2024, October 7, 2024, October 14, 2024, October 21, 2024. Motion Carried 5-0.

**Agenda Approval**

A request was made to drop agenda item 5 E (a) Flood Assistance Grant Approvals. Motion by Grobe, Seconded by Mariska to approve the agenda with the elimination of item 5E (a.) Motion Carried 5-0.

**Old Business**

**New Financial Flood Assistance Deferred Loan.** Administrator Hill provided information on the Housing Disaster Recovery Grant/Deferred Loan designated for flood assistance. The program allows for up to \$30,000 in funding and is a forgivable loan if the owner keeps the property for 10 years. The program also covers rental properties. This Program does not have income limits. Applications are available at City Hall.

**Homeowner Flood Mitigation Meeting Recap.** Administrator Hill informed the Commission that we hosted a meeting for flood mitigation with FEMA, Homeland Security, Judd Schultz with MN Valley Action Council and Ceil Strauss DNR State Floodplain Manager. There were approximately 60 people in attendance and about 15 people on line. Mitigation information was presented by all of the guest speakers. The homeowners have until November 15<sup>th</sup> to notify us if they want to participate in mitigation projects on the State and Federal level. Further discussion was held on the mitigation programs.

**Explore Waterville Update.** Administrator Hill informed the commission that there have been 36 participants to date. Discussion was held on when more coins should be reordered and if the set-up fee would need to be paid again. Discussion was held on number of spots and how participants are providing information that they have visited the sites.

**Commission Discussion**

No additional Commission Discussion was held.

**Adjourn**

Motion by Mariska, Seconded by Davis to adjourn. Motion Carried 5-0. Meeting adjourned at 6:03 p.m.

---

Sue Myers, President

---

Teresa Hill, Administrator-Clerk