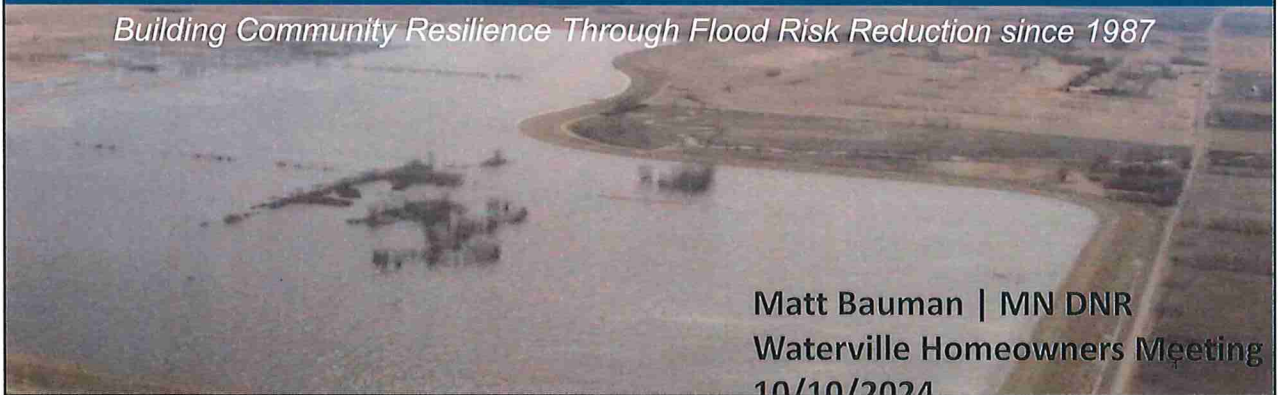




Acquisitions under Minnesota's Flood Hazard Mitigation (FHM) Grant Assistance Program

Building Community Resilience Through Flood Risk Reduction since 1987



Matt Bauman | MN DNR
Waterville Homeowners Meeting
10/10/2024

FHM Grant Program - Background

- **Established in 1987**
- **Funded by the Legislature with G.O. bonds**
- **Provides cost-share funding to local governments**
 - 1:1 non-state match
- **Must be of a capital nature and publicly owned in perpetuity**
 - acquisition/removal of flood prone structures
 - Easement acquisition
 - Structural works - levees, floodwalls, diversions, impoundments, pumping stations

Acquisition and removal of flood prone structures is a high program priority

Over 3,600 structures physically removed from the floodplain in Minnesota



Need to Know Info for Property Owners

- **Is your structure “Substantially Damaged?”**
 - Must be rebuilt in compliance with floodplain regulations
- **Selling price determined based on pre-damage assessed or appraised value**
- **Likely Funding:**
 - 75% - FEMA Hazard Mitigation Grant Program
 - 12.5% - State FHM Grant Program
- **No eligible activities until after funds are appropriated (e.g. demolition)**
- **Timelines:**
 - Property owners with interest must notify city prior to 11/15
 - Spring 2025 – City submits FEMA and State grant applications
 - If funded, transfer of ownership wouldn’t occur until at least Summer of 2025

Thank You for your interest and attention!

Matt Bauman, DNR Flood Hazard Mitigation Grant Assistance Program

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