

WATERVILLE ECONOMIC DEVELOPMENT AUTHORITY
October 23, 2023, 6:30 P.M.
CITY HALL
200 Third Street South

Present: President Sue Myers, Commissioners Jennifer Grobe, Sue Mariska and Bill Conlin and Richard Davis.

Absent: None

Also Present: Administrator-Clerk Hill

Call to Order

President Myers called the meeting to order at 6:30 p.m. noting members all members were present.

Agenda Approval

Administrator Hill proposed the replacement of item 7 Property Tour with EDA Loan Committee Appointment. **Motion by Mariska Seconded by Grobe to accept the agenda. Motion Carried 5-0.**

Minute Approval

Motion by Grobe, Seconded by Davis to approve the August 28, 2023, 2023 Minutes. Motion Carried 5-0.

New Business

Chamber Grant Application Request. Brenda Langerud and Patty Salmon presented a grant opportunity with the Prairie Lakes Regional Arts Council. The grant if awarded would be up to \$6,000.00 without a matching funds requirement for painting of murals. There has been interest by 5 property owners in the downtown. The Waterville Arts Organization would be willing to write and administer the grant on behalf of the Economic Development Authority. **Motion by Grobe, Seconded by Mariska to let the Arts Council proceed with the grant application. Motion carried 5-0.** Brenda Langerud informed the Commission that the Chamber received funding for marketing to fill in the metal sign at Phil-Mart, sandwich boards and a marketing video. She suggested the Commission think about things that could be featured on the video.

Loan Request Approval. The EDA Loan Committee has reviewed and recommended the issuance of a micro loan. **Motion by Grobe, Seconded by Davis to approve the loan for \$5,000 at zero percent interest for five years. Motion Carried 5-0.**

Scavenger Hunt Update. No update.

Appointment of Loan Committee Member. A recommendation was made to appoint Jennifer Grobe as a Loan Committee Member. **Motion by Mariska, Seconded by Myers to Appoint Jennifer Grobe, Sue Myers and Shane to the Loan Committee with Jennifer being the new member. Motion Carried 5-0.**

Adjourn

Motion by Grobe, Seconded by Davis to adjourn. Motion Carried 5-0. Meeting adjourned at 6:48 p.m.

Sue Myers, President

Teresa Hill, Administrator-Clerk