

City of Waterville

Flood Damage Revolving Loan Fund Application

Section 1: General Information

Applicant Name: _____

Applicant Address _____

Applicant Phone _____

Applicant Email _____

Section 2: Description of Loss and Documentation

Did your home sustain 50% damage or more? Yes No

Are you required by the City of Waterville Flood Plain Ordinance to bring your home into compliance with the current regulations? Yes No

Total Amount Requested _____

Section 3: Additional Information

1. Are you currently living in your residence due to flood damage? Yes No

2. If you are not currently living in your home, are you planning to return to your residence?
Yes No

3. Were you displaced from your home 1-7 days 8 days or more

4. If you do not plan to return to your pre-flood residence, what is your plan for residing in the City of Waterville?

Deferred Loan Required Document Checklist

*Owner's State issued picture ID or driver's license

*Copy of Property Tax statement showing ownership

*Most current utility statement

I certify that, to the best of my ability, have included all above required documentation.

Section 4: Duplication of Benefits Affidavit

Cost to elevate the structure _____

Flood Insurance Cost of Increase Compliance Proceeds _____

Amount of unmet need _____

I certify that I meet the above information is true and accurate.

Residential Deferred loanees must:

- *Be a City of Waterville resident/s
- *Be current on all local, state, and federal taxes or assessments
- *Have provable House damage that required mitigation.

I certify that I meet the above requirements for residential eligibility

By my signature below, I hereby state that the information provided in my Application for the Flood Recovery Loan is true and accurate. I further understand that falsification or willful withholding of any relevant information shall be grounds for immediate cancellation of the Deferred loan. Additionally, any attempt by me or any of my agents to use Deferred loan funds for an unlawful purpose or any purpose other than in payment or reimbursement for the cost of expenses listed in the Application shall be cause for immediate cancellation of the Deferred loan. I understand and agree that if the Deferred loan is terminated for any of the foregoing reasons, I shall immediately refund the entire Deferred loan amount. Cancellation of the Deferred loan for any of the above reasons does not foreclose the Flood Recovery loan from pursuing all civil and/or criminal remedies available to it under Minnesota Law.

Applicant Signature

Date

Return the completed form with Deferred loan application to the Flood Recovery Fund via US Mail or in person to: Flood Recovery Loan, City of Waterville Minnesota, 200 3rd Street S
Waterville MN 56096