



City of Waterville Flood Recovery Funds

When the Waterville Area was impacted by severe flooding, Funds were set up to help our community members affected by the recent flooding. Flood Recovery Funds were designed to help residents and businesses in the Waterville Area recover.

Who Can Apply:



Residents

- Be a City of Waterville resident
- Be current on all local, state, and federal taxes or assessments
- Applied to FEMA
- Have a provable loss including but not limited to: loss of structure, loss of residential contents.
- Have a loss not covered completely by insurance
- Have a need that is not covered by insurance, cash, or FEMA



Businesses

- Own a business or commercial property in the City of Waterville
- Be current on all local, state, and federal taxes or assessments
- Be categorized as a small business according to the Small Business Association (SBA)'s guidelines of "small" meaning those with less than 500 employees or \$15 million in receipts, with specific guidelines for certain industries
- Be located in an industrial, commercial, or retail storefront.
- Have a provable loss including, but not limited to: loss of inventory, structure, or business infrastructure
- Have a loss NOT covered completely by insurance
- Not have enough "cash on hand" to make up losses
- Applied to SBA

Applications

Complete the short application form. There is a residential application and a business application. Complete the appropriate sections and attach the required materials such as FEMA (for residential application) and SBA Disaster Loan information (for business application), insurance claims, etc. We have attempted to streamline this process as much as possible to make it easier on applicants by asking for the documents you have already filled out for other agencies. This allows the committee to keep the application process simple yet will provide transparency and will give the grant committee the information they need to determine who needs the assistance the very most.

An application review committee will start reviewing application in August 2024. Applications will be reviewed and awarded monthly until the fund is depleted. Awards will be made to applicants who present the direst human and financial need.

- Residential applicants are eligible for grants of up to \$500
- Business applicants are eligible for grants of up to \$1,000

*Applications will be reviewed on a case-by-case basis. Approval is at the discretion of the committee.

City of Waterville Recovery Fund Application

Section 1: General Information

Applicant Name: _____

Applicant Address _____

Applicant Phone _____

Applicant Email _____

NEXT SECTION FOR BUSINESS APPLICATIONS ONLY, RESIDENTS SKIP TO SECTION 2:

Business Name _____

Business Address _____

Business Phone _____

Website _____

Main Contact _____

Section 2: Description of Loss and Documentation

BREIF DESCRIPTION OF LOSSES

Total Loss \$ Amount _____

Gap Amount that is unfunded _____

(subtract amounts covered by insurance, your personal savings and amounts the business has received from other programs to determine gap)

RESIDENTS: Please provide insurance claim documentation and FEMA documentation to substantiate loss. Attach documentation to this application.

BUSINESSES: Please provide insurance claim documentation and SBA loan documentation to substantiate loss. Attach documentation to this application.

Section 3: Additional Information

RESIDENTS:

1. Are you currently living in your residence? Yes No
2. If you are not currently living in your home, are you planning to return to your residence? Yes No
3. Were you displaced from your home 1-7 days 8 days or more
4. If you do not plan to return to your pre-flood residence, what is your plan for residing in the City of Waterville?

SMALL BUSINESSES:

1. Are you currently working in your business? Yes No
2. If not, are you planning to re-open your business? Yes No
Timeline for re-opening: _____
3. Or, have you already re-opened your business? Yes No
4. If you have not applied for SBA loans, please provide your reason

Grant Required Document Checklist

*Owner's State issued picture ID or driver's license - (R & B)

*Most current utility statement - (R & B)

*A copy of schedule C on most recent tax return or form 1040 - (R&B)

*Bank statement(s) for the last three months - (B)

*Additional documents may be required depending on grant amount, business type and years of operations. R = Residential B = Business

I certify that I, to the best of my ability, have included all above required documentation.

Section 4: Duplication of Benefits Affidavit

Residential Grantees must:

*Be a City of Waterville resident/s

*Be current on all local, state, and federal taxes or assessments

*Applied to FEMA and SBA

*Have a provable loss including, but not limited to: loss of structure, loss of residential contents.

*Have a loss NOT covered completely by insurance

*Have a need that is not covered by insurance, cash or FEMA or SBA

I certify that I meet the above requirements for residential eligibility

Business Grantees must:

*Own a business or commercial property in the City of Waterville

*Be current on all local, state, and federal taxes or assessments

***Be categorized as a small business according to the Small Business Association (SBA)'s guidelines of "small," meaning those with less than 500 employees or \$15 million in receipts, with specific guidelines for certain industries.**

***Be located in an industrial, commercial or retail storefront.**

***Have a provable loss including, but not limited to: loss of inventory, structure, or business infrastructure**

***Have a loss NOT covered completely by insurance**

***Not have enough "cash on hand" to make up losses**

***Have a need that is not covered by insurance, cash, or SBA**

I certify that I meet the above requirements for business eligibility

By my signature below, I hereby state that the information provided in my Application for the Flood Recovery Fund is true and accurate. I further understand that falsification or willful withholding of any relevant information shall be grounds for immediate cancellation of the grant. Additionally, any attempt by me or any of my agents to use grant funds for an unlawful purpose or any purpose other than in payment or reimbursement for the cost of expenses listed in the Application shall be cause for immediate cancellation of the grant. I understand and agree that if the grant is terminated for any of the foregoing reasons, I shall immediately refund the entire grant amount. Cancellation of the grant for any of the above reasons does not foreclose the Flood Recovery Fund from pursuing all civil and/or criminal remedies available to it under Minnesota Law.

Applicant Signature

Date

Return the completed form with grant application to the Flood Recovery Fund via US Mail or in person to:

Flood Recovery Fund

City of Waterville Minnesota
200 3rd Street S
Waterville MN 56096