

CHAPTER 37: FINANCES AND TAXATION

Section

Storm Sewer Improvement Tax District

37.01 Established

Charitable Gambling Fund

37.15 Created

37.16 Tax

Cross-reference:

Charitable Gambling Advisory Board, see Ch. 38

STORM SEWER IMPROVEMENT TAX DISTRICT

§ 37.01 ESTABLISHED.

(A) Pursuant to M.S. § 444.17, as it may be amended from time to time, a storm sewer improvement taxing district is established.

(B) All of the area within the corporate boundaries of the City of Waterville are included within the district.

(Ord. 303.14, passed 9-5-1991)

CHARITABLE GAMBLING FUND

§ 37.15 CREATED.

(A) There is hereby created a city Charitable Gambling Fund, expenditures shall be made from the funds by approval of the City Council, and then, only for lawful purposes as defined by Minnesota statute. All new fulltime gambling organizations submitting an application for licensure, excluding one-time and tax-exempt organizations shall be reviewed by the Gambling Board and a written recommendation to approve/deny will then be forwarded to the City Council.

Waterville - Administration

(B) Each organization (excluding one-time and tax-exempt organizations) within the city, which is licensed by the state to conduct gambling shall contribute 10% of its net profits, as defined by Minnesota statute, to the city Charitable Gambling Fund. The contribution shall be made on or before the last day of the calendar year quarter following the quarter that the net profits have been made.

(C) Each organization within the city, which is required to file a quarterly financial report and tax return with the Charitable Gambling Control Board of the state shall simultaneously file a copy of the report and tax return together with all attached schedules and worksheets with the City Administrator-Clerk, who shall make copies available to the Charitable Advisory Gambling Board and the City Council.

(Ord. 411.01, passed 10-11-2007)

§ 37.16 TAX.

Each organization within the city which is licensed by the state to conduct gambling (excluding one-time and tax-exempt organizations) shall pay a local regulatory gambling tax equal to 3%, as defined by Minnesota statute, to regulate gambling in the city. The funds are to be deposited in the city's Charitable Gambling Fund. The contribution shall be made on or before the last day of the calendar year quarter following the quarter that the net profits have been made.

(Ord. 411.01, passed 10-11-2007)