

WATERVILLE ECONOMIC DEVELOPMENT AUTHORITY

September 26, 2022, 5:00 P.M.

CITY HALL

200 THIRD STREET SOUTH

There was a meeting of the Waterville Economic Development Authority held at 200 Third Street South at 5:00 p.m. on September 26, 2022.

Present: Jennifer Grobe, Sue Myers and Chairperson Alan Schmidtke

Absent: Richard Davis and Sue Mariska

Also Present: Administrator/Clerk Teresa Hill and Tim Smith

Also Absent: None

**Call to Order.**

Chairperson Schmidtke called the EDA meeting to order noting that all EDA members were present except Rich Davis and Sue Mariska.

**Agenda Approval.**

Motion by Grobe, Seconded by Myers to approve the agenda. Motion Carried 3-0.

**Minute Approval**

**Minute Approval-June 13, 2022 and August 22, 2022.** Motion by Grobe Seconded by Schmidtke to approve the minutes of June 13 and August 22. Motion Carried 3-0.

**Marketing Treasure Hunt Challenge.** Administrator Hill informed the Commission that they had authorized the purchase of 200 coins and the price break was after 300 coins. Tim Smith informed the Commission that the company will retain the artwork and molds for 2 years. Commission agreed with the suggested coin edit to take off City of Waterville and replace it with Waterville MN. Commissioner Grobe inquired what the turnaround time would be for recorders. Tim Smith informed the commission it would be it would be 4-6 weeks. Discussion was held on ordering 100 instead of 200. ***Motion by Myers, Seconded by Grobe to order 100 coins. Motion Carried 3-0.*** Tim Smith would like to bring Jeff Jarvis in for help on the history portion. The commission also wanted to get the project up and running in the Spring with 15 sites. Discussion was held on the holders, mounting and printing costs for the signage. The Street department might be able to construct the sign holders. The cost was 185.00 per holder based on internet pricing for an 18"X18". The Commission requested that we get additional information from the Street department on ideas and cost. The and that they should all be the same size. It was suggested to find out what colors are available and make them a brighter color so they would be more visible and something that would fit an 11"X17" flyer.

**Commission Discussion**

Commissioner Grobe inquired if the commission was still going to tour the Nytes building. Chairperson Schmidtke would try to make the arrangements.

**Adjourn**

Motion by Grobe, Seconded by Myers to adjourn. Motion carried 3-0. Meeting adjourned at 5:37 p.m.

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Alan Schmidtke, Chairperson

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Teresa Hill, Administrator-Clerk