

WATERVILLE ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
August 22, 2022, 5:00 P.M.
CITY HALL
200 THIRD STREET SOUTH

There was a meeting of the Waterville Economic Development Authority held at 200 Third Street South at 4:00 p.m. on August 22, 2022.

Present: Jennifer Grobe, Richard Davis, Sue Mariska, and Chairperson Alan Schmidtke, Sue Myers arrived at 5:30 p.m.

Absent: none

Also Present: Administrator/Clerk Teresa Hill

Also Absent: None

Call to Order.

Chairperson Schmidtke called the EDA meeting to order noting that all EDA members were present except Sue Myers.

Agenda Approval.

A request was submitted to add item for an Equity Loan. Motion by Davis, Seconded by Grobe to approve the addition. Motion Carried 4-0.

Minute Approval

Motion by Mariska, Seconded by Grobe to approve the August 16, 2022 minutes with the date correction from August 13th to August 16th. Motion Carried 4-0.

Marketing Treasure Hunt Challenge

Challenge Coin Design. The proof for the challenge coin design and price quote was reviewed. Discussion was held on the quantity and possible price breaks and turn around time. Tim Smith was working with Jeff Jarvis on the Historical data. Discussion was held on signage for the sites and the need for different types of mountings. Each site would need to be reviewed to find the best fit and ability to update for bar code scanning. The following sites were selected: City Hall, Baseball Field, Swimming Beach Sunfish, Lions Park, Boat Launch, Mural behind Make it Waterville, Village-Site of furniture factory, O'Leary Bridge, Goltz Turkey Farm, Creamery, Jacobson Building, Former location of the North Star Gas Station, Renken building on the corner of Main and 1st, Grocery Store-parking lot (location of old hotel that burned), Banks (Main and 2nd, and across from City Hall), Leutholds, Beske TV, Fahning Lumber yard (Fahning Building now located on Freemont Street), Fire Hall (former gas station). The project would start with 15 sites. Discussion was held on the need for the need of the structures to be present. Sue Myers arrived at 5:30 p.m. *Motion by Mariska, Seconded by Davis to approve the design as presented. Motion Carried 4-0.* Discussion on limiting the information on the sign and add a QR code in the future for additional information.

Equity Loan Request

A request was submitted to allow for an existing loan participant to utilize the equity they have built up with the EDA and extension of terms. The request also included to increase the loan amount. Administrator Hill advised the Commission that a policy change in order to accommodate the request. Motion by Davis, Seconded by Myers to reinvest the equity. Motion carried 5-0.

Commission Discussion

Chairperson Schmidtke brought forward an idea he saw on Facebook about 10 reasons why you should come to Waterville. He inquired if this could maybe be done with the Chamber? Mankato spot lights businesses. Commissioner Myers and Davis informed the commission that the chamber did do a business spot light. Discussion was held on publishing this on the City Web page to spot light what the City has to offer. Administrator Hill commented that we could probably do something on the front page to accent the top 10 reasons to live in Waterville. It was suggested to do the top 2 to 3 and then change it out. Administrator Hill requested websites to review.

Adjourn

Motion by Mariska, Seconded by Grobe to adjourn. Motion Carried 5-0. Meeting adjourned at 5:53 p.m.

Alan Schmidtke, Chairperson

Teresa Hill, Administrator-Clerk.