

WATERVILLE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
August 16, 2022, 4:00 P.M.
CITY HALL
200 THIRD STREET SOUTH

There was a meeting of the Waterville Economic Development Authority held at 200 Third Street South at 4:00 p.m. on August 16, 2022.

Present: Jennifer Grobe, Richard Davis, Sue Mariska, and Chairperson Alan Schmidtke.

Absent: Sue Myers

Also Present: Administrator/Clerk Teresa Hill

Also Absent: None

Call to Order.

Chairperson Schmidtke called the EDA meeting to order noting that all EDA members were present except Sue Myers.

Agenda Approval.

Motion by Mariska, Seconded by Grobe to approve the agenda. Motion Carried 4-0.

New Business

Loan Approval. The Loan Committee recommended a micro loan in the amount of \$5,000 for a term of 5 years and interest rate of 0%. Motion by Mariska, seconded by Davis to approve the loan request. Motion Carried 4-0.

Grant Approval. Administrator Hill presented a request of a grant of \$13,691.31. Funds will be drawn from the Small City Grant. Motion by Grobe, seconded by Davis to approve the Grant request. Motion Carried 4-0.

Adjourn.

Motion by Mariska, Seconded by Grobe to adjourn. Motion Carried 4-0. Meeting adjourned at 5:07 p.m.

Alan Schmidtke, Chairperson

Teresa Hill, Administrator-Clerk