

WATERVILLE CITY COUNCIL  
BOARD OF EQUALIZATION PUBLIC HEARING  
April 9, 2018, 5:30 P.M.

There was a Board of Equalization Public Hearing of the Waterville City Council held in Council Chambers at 5:30 p.m. on April 9, 2018.

Present: Grobe, Smith, McIntyre and Mayor Schmidtke

Absent: Wollin

Also Present: Administrator/Clerk Teresa Hill and Tom Widmer Le Sueur County Assessor

Also Absent: None

- 1. Call to Order/Pledge of Allegiance.** Mayor Schmidtke called the meeting to order noting that all Council was present, except Wollin. Also present was Teresa Hill, Administrator/Clerk and Tom Widmer, Le Sueur County Assessor. Pledge of Allegiance was recited.
- 2. Approval of Agenda.** Motion by McIntyre, seconded by Smith to approve the agenda. Unanimous vote. Motion carried.
- 3. Board of Equalization Public Hearing.** Mayor Schmidtke turned the meeting over to Tom Widmer Le Sueur County Assessor. Mr. Tom Widmer gave a summary of what was done in Waterville. Mr. Widmer said the values are going up County wide, they are going up a lot and fast. Last year there were 71 approved sales and 33 were qualified that they actually used. We came with the final ratio at 92.4%. Their goal is to be 90 to 105% of market value. The building schedule was raised 4% and land had minimal changes. The final increase for Waterville City is 2.35%. In commercial there were 9 sales county wide and we came in at 88.8%. There is very minimal change for City of Waterville commercial. The ag and rural vacant land sales county wide there were 26 of them over 34 ½ acres and we came in at 100.95%. We did not do any ag land changes. The tillable acreage is still selling for \$6,000 to \$8,000 plus an acre. Mr. Widmer said that he did not have any phone calls for the City of Waterville. No one was present to address the Council at the Board of Equalization public hearing. Discussion regarding various sales in the City of Waterville and other cities in Le Sueur County.
- 4. Adjourn.** Motion by McIntyre, seconded by Smith to adjourn. Unanimous vote. Motion carried. Meeting adjourned 6:02 p.m.

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Alan Schmidtke, Mayor

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Teresa Hill, Administrator/Clerk