

WATERVILLE ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
June 22, 2015, 7:00 p.m.

There was a meeting of the Waterville Economic Development Authority held in Council Chambers at 7:00 p.m. on June 22, 2015.

Present: Val Vail, Sue Myers, Richard Davis, and Chairperson Stephen Mihalik

Absent: Sue Cutts

Also Present: Administrator/Clerk Teresa Hill

Also Absent: None

1. Call to Order. Chairperson Stephen Mihalik called the meeting to order noting that all EDA members were present, except Sue Cutts. Also present City Administrator Teresa Hill.

2. Minute Approval – May 18, 2015. Motion by Vail, seconded by Myers to approve the minutes of May 18, 2015. Unanimous vote. Motion carried.

3. Agenda Approval. Ms. Vail said she found her banner information and requested that they be added to the agenda. Chairperson Mihalik said we will add that as item 4B Banners and under the comprehensive plan he has questions about the City sign. Motion by Mihalik, seconded by Davis to approve the agenda with the additions. Unanimous vote. Motion carried.

4. Old Business

A. Comprehensive Plan.

(1) Chairperson Mihalik advised that Council has approved the additional monies for the sign. Mr. Schollegerdes will be contacted regarding the sign. Ms. Vail asked if we have gotten all the commitments from everyone. Ms. Hill said no, the Chamber has to be billed. Chairperson Mihalik said we do have the next sign funded for now, once Mr. Schollegerdes goes out and takes a look at the location he will come back to the EDA with the design.

(2) Chairperson Mihalik advised that Ms. Hill spoke with the Chamber about different types of loans that the EDA can provide to the business owners.

(3) Chairperson Mihalik said Casey's has expressed their interest of donating Gilligan's to the City. The City Council still has to have an inspector go through and take a look at the building. Council has had discussion on what to do with the building such as a community center as an example. Chairperson Mihalik said that Good Samaritan will be donating the Good Samaritan building to First Baptist Church of Waterville who may also be looking at making that a community center. Chairperson Mihalik said he thinks one of the things for the EDA to consider is if the City were to receive the Gilligan's building is this something that we would want to use on the EDA to sell to a business or does it have to be used for City purposes. Ms. Hill said she will check on the information that Casey's has sent. Discussion held on what could be done with the Gilligan's building. EDA Commissioners reviewed the presentation of the 1st Baptist Church prospectus regarding their vision for the Good Samaritan building.

(4) Discussion held regarding expansion and the wastewater treatment plant.

(5) Discussion held regarding promoting the sale of commercial buildings in town that are now for sale. Discussion held on how to promote the City to attract businesses to Waterville. Chairperson Mihalik requested that Ms. Hill obtain the contact information for Greater Mankato Coalition or the Mankato EDA so that he can find out what they are doing to attract businesses and bring that back to the EDA. Discussion held regarding beautification of the downtown area. Chairperson Mihalik said the tourist towns have the ability to make their downtown areas inviting. Ms. Vail suggested that the 2008 Study that was done be looked at again. Ms. Myers said the Governor's fishing opener would be a big promotion for the City if we could get it. Discussion on how to promote businesses sprucing up their business so that there is an attract ability in the downtown area. Ms. Myers said she thinks there has to be a group discussion with the businesses.

B. Flags. Ms. Vail presented the EDA Commissioners with an outline of where the older flags were put up downtown in the past. Discussion held regarding what type of flags to put up and where to put them. Discussion held regarding a proposed budget for 2016 to put up seasonal flags in the downtown area. Chairperson Mihalik said we would have to budget \$3,000 for the standard banner, \$4,500 for custom banners and \$2,400 for brackets for a total of almost \$10,000. Ms. Vail said if you could initially do the summer banners and then the next year do the winter banners. Chairperson Mihalik said he proposes that the EDA ask Council for \$8,000 next year for promoting the City.

5. New Business.

A. Loan Approval. Chairperson Mihalik said the loan committee met and is recommending that applicant 2015-3 be approved for a loan in the amount of \$7,500. Motion by Mihalik, seconded by Myers to approve the loan of \$7,500 with interest rate at 3% and a term limit of 3 years and repayment to start 30 days after disbursement. Voting for: Myers, Vail, Mihalik; Abstain: Davis. Motion carried.

B. Pay Request- Mohs Construction. Discussion held regarding the pay requests. Motion by Mihalik, seconded by Davis to approve draw request 3 in the amount of \$118,809.63 for the City's portion and draw request 4 in the amount of \$172,176.87 for the City's portion to Mohs Construction. Unanimous vote. Motion carried.

6. Adjourn. Motion by Mihalik, seconded by Myers to adjourn. Unanimous vote. Meeting adjourned 8:00 p.m.

Stephen Mihalik, Chairperson

Teresa Hill, Administrator/Clerk